

**Voting results of the Monetary Policy Council Members of 08.10.2014**

<b>Date of meeting</b>	<b>Subject matter of the motion or resolution</b>	<b>MPC's decision</b>	<b>Voting results</b>
08.10.2014	Motion to reduce the NBP reference rate and rediscount rate by 50 p. b.	The motion was adopted by majority vote.	<p><b>In favour:</b> - M.Belka  - A.Bratkowski  - E.Chojna-Duch  - E.J.Osiatyński  - A.Zielińska-Głębocka</p> <p><b>Against:</b> - A.Głapiński  - J.Hausner  - A.Kaźmierczak  - A.Rzońca  - J.Winiecki</p>
08.10.2014	Motion to reduce the lombard rate by 100 p. b.	The motion was adopted by majority vote.	<p><b>In favour:</b> - M.Belka  - A.Bratkowski  - E.Chojna-Duch  - A.Głapiński  - J.Hausner  - E.J.Osiatyński  - J.Winiecki  - A.Zielińska-Głębocka</p> <p><b>Against:</b> - A.Kaźmierczak  - A.Rzońca</p>
08.10.2014	Resolution no 6/2014 on the reference rate, the refinancing credit rate, the fixed term deposit rate and the rediscount rate at NBP.		<p><b>In favour:</b> - M.Belka  - A.Bratkowski  - E.Chojna-Duch  - E.J.Osiatyński  - A.Zielińska-Głębocka</p>

			<b>Against:</b> - A.Glapiński - J.Hausner - A.Kaźmierczak - A.Rzońca - J.Winiecki
08.10.2014	Motion to change the remuneration of required reserve holdings to 0,9 of the reference rate.	The motion was adopted by majority vote.	<b>In favour:</b> - M.Belka - A.Bratkowski - A.Glapiński - J.Hausner - A.Kaźmierczak - E.J.Osiatyński - A.Rzońca - A.Zielińska-Głębocka  *E.Chojna-Duch - absent *J.Winiecki - absent
08.10.2014	Resolution no 7/2014 amending the resolution concerning the required reserve ratio, credit unions, the National Association of Credit Unions and the remuneration of the required reserve.		<b>In favour:</b> - M.Belka - A.Bratkowski - A.Glapiński - J.Hausner - A.Kaźmierczak - E.J.Osiatyński - A.Rzońca - A.Zielińska-Głębocka  *E.Chojna-Duch - absent *J.Winiecki - absent