

All Polish collector coins feature:

- face value
- image of the Eagle established as the state emblem of the Republic of Poland
- inscription: Rzeczpospolita Polska
- year of issue



Issuing collector items is an occasion to commemorate important historic figures and anniversaries, as well as to develop the interest of the public in Polish culture, science and tradition.

Information on the issue schedule can be found at the www.nbp.pl/monety website.

Should you have any questions, please contact our consultants at the following phone numbers: +48 22 185 91 59 and +48 22 185 13 03.

Collector coins issued by NBP are sold at NBP regional branches and in the NBP online shop.

On 8 November 2022, Narodowy Bank Polski will be putting into circulation a silver coin “90th Anniversary of the Rodło Sign”, with a face value of 10 złoty.

Narodowy Bank Polski is the central bank of the State, responsible for its monetary policy and price stability. The Bank's functions are described in the Constitution of the Republic of Poland and the Act on NBP. NBP holds the exclusive right to issue the currency of the Republic of Poland. As the central bank, it does not provide accounts for the general public, accept deposits from or extend loans to individuals. It acts as a banker to the State budget and public sector entities. NBP also holds and manages the foreign exchange reserves of the State. Finally, it functions as a banker to banks, creating conditions for the operation of the Polish banking system. Narodowy Bank Polski is one of the most important research and analytical centres in the fields of economics and financial markets. For more information on NBP visit: www.nbp.pl

Narodowy Bank Polski

We protect the value of Polish money



NARODOWY
BANK POLSKI

The Great Polish Economists

Władysław Zawadzki



Collector coins

The Great Polish Economists – Władysław Zawadzki

On 26 October 2022, Narodowy Bank Polski is putting into circulation a silver coin of the series “The Great Polish Economists” – Władysław Zawadzki, with a face value of 10 złoty.

Władysław Marian Zawadzki (1885-1939) was an economist and politician. He studied at several, both Polish and foreign, universities. In his youth, he sympathised with the socialist movement, and later became involved in the Vilnius conservative community. From 1917 he delivered lectures on economics at Warsaw universities and at the Stefan Batory University in Vilnius. In 1931, he took over the post of Deputy Minister of Treasury, and a year later accepted the office of Treasury Minister. He held this position until 1935. His period in office coincided with the Great Depression. Zawadzki pursued the policy of budget balance and stable currency, opposing the concepts of devaluing the zloty. The minister believed that in a country that had experienced the devastating effects of hyperinflation a few years earlier, such actions were unacceptable, mainly for psychological reasons. His policy, however, failed to bring the expected results. From 1936 he lectured at the Warsaw School of Economics.

Zawadzki was one of the pioneers among Polish scientists in the use of mathematical tools in economics. He was in favour of the general equilibrium theory. Zawadzki had liberal views and rejected statist concepts. He was against extensive public spending and active social policy. He was afraid that excessive social spending would



bring Poland's rapid economic development to a halt and have a negative impact on social attitudes, laying the foundations for entitlement attitudes and weakening the entrepreneurial spirit and the will to work.

Among the most important works by Zawadzki, the following items are worth mentioning *Zastosowanie matematyki do ekonomii politycznej* [Application of mathematics in political economy], *Teoria produkcji. Próba zbadania społecznych warunków produkcji* [The theory of production. An attempt to investigate the social conditions of production] and *Manipulowanie pieniądzem jako narzędzie polityki gospodarczej* [Manipulating money as a tool of economic policy]. He also left behind *Dziennik* [The Diary],

Face value: 10 zł

Metal: Ag 925/1000

Finish: proof

Diameter: 32.00 mm

Weight: 14.14 g

Edge (side): plain

Mintage: up to 10,000 pcs.



Designer:

Dominika Karpińska-Kopiec

Issuer: NBP

The coins, commissioned by NBP, were struck by Mennica Polska S.A.

an interesting testimony to the daily work of a state activist.

Grzegorz Jeż

The reverse of the coin features the image of Władysław Zawadzki, the dates of his birth and death and a quotation from the work *Teoria produkcji*, all of them against the background of stylised squares.

In addition to the regular elements such as the image of the Eagle established as the state emblem of the Republic of Poland, the face value and the notation of the year of issue, the obverse features stylised squares and charts which can be seen in the background.