

# “The Evolving Role of Central Europe in the European Economy”

7<sup>th</sup> Annual NBP Conference on the Future of the European Economy

## Session I: The Rise and Reintegration of Central Europe

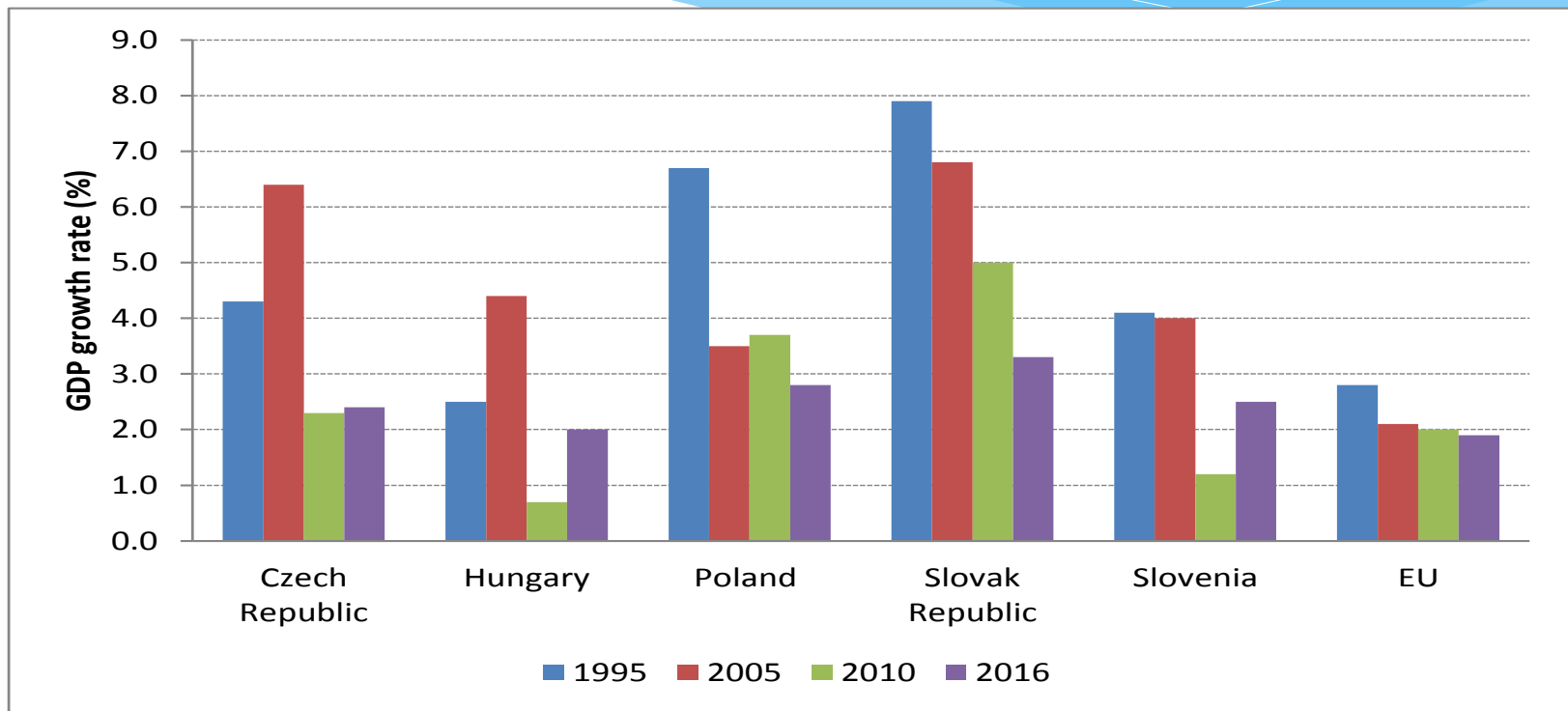
**Chair: Rolf Wenzel**  
Governor of the  
**Council of Europe Development Bank (CEB)**

# CEE: Central and Eastern Europe



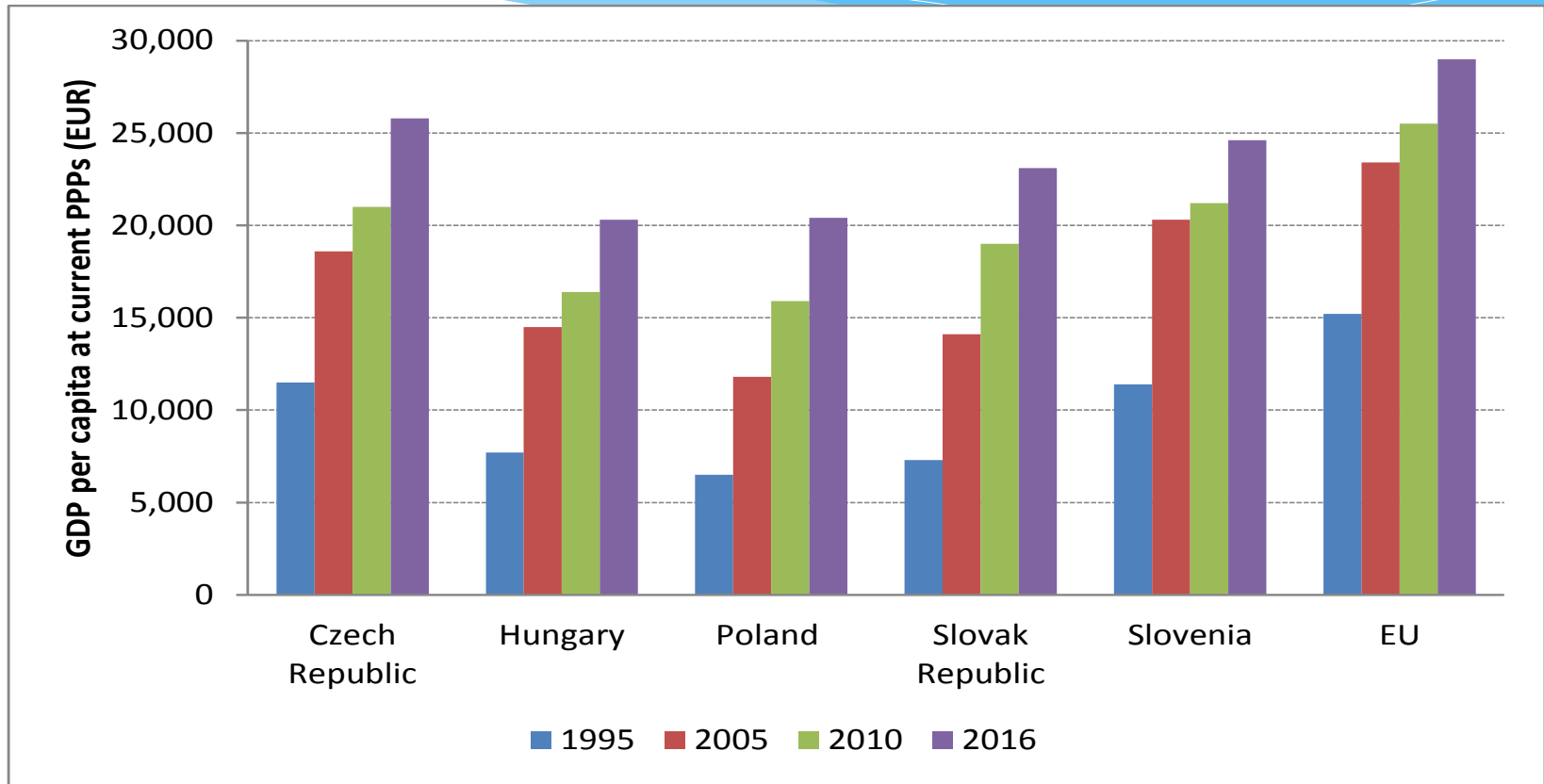
source: IMF, Regional Economic Issues, Central, Eastern, and Southeastern Europe: Effective Government for Stronger Growth (November 2016)

# GDP growth rate (%)



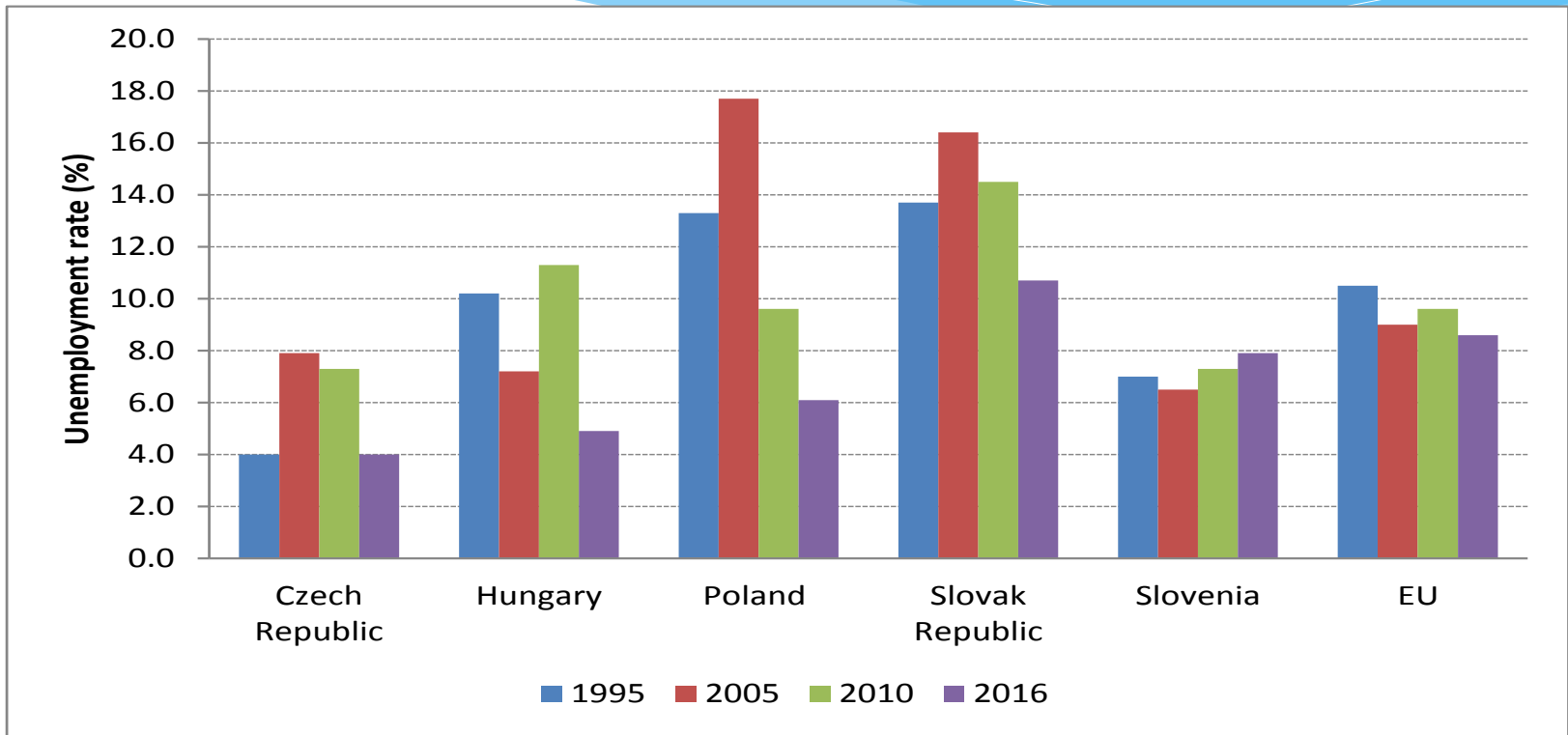
source: IMF WEO, April 2017

# GDP per capita at current PPPs (EUR)



source: WIIW, Forecast Report, March 2017

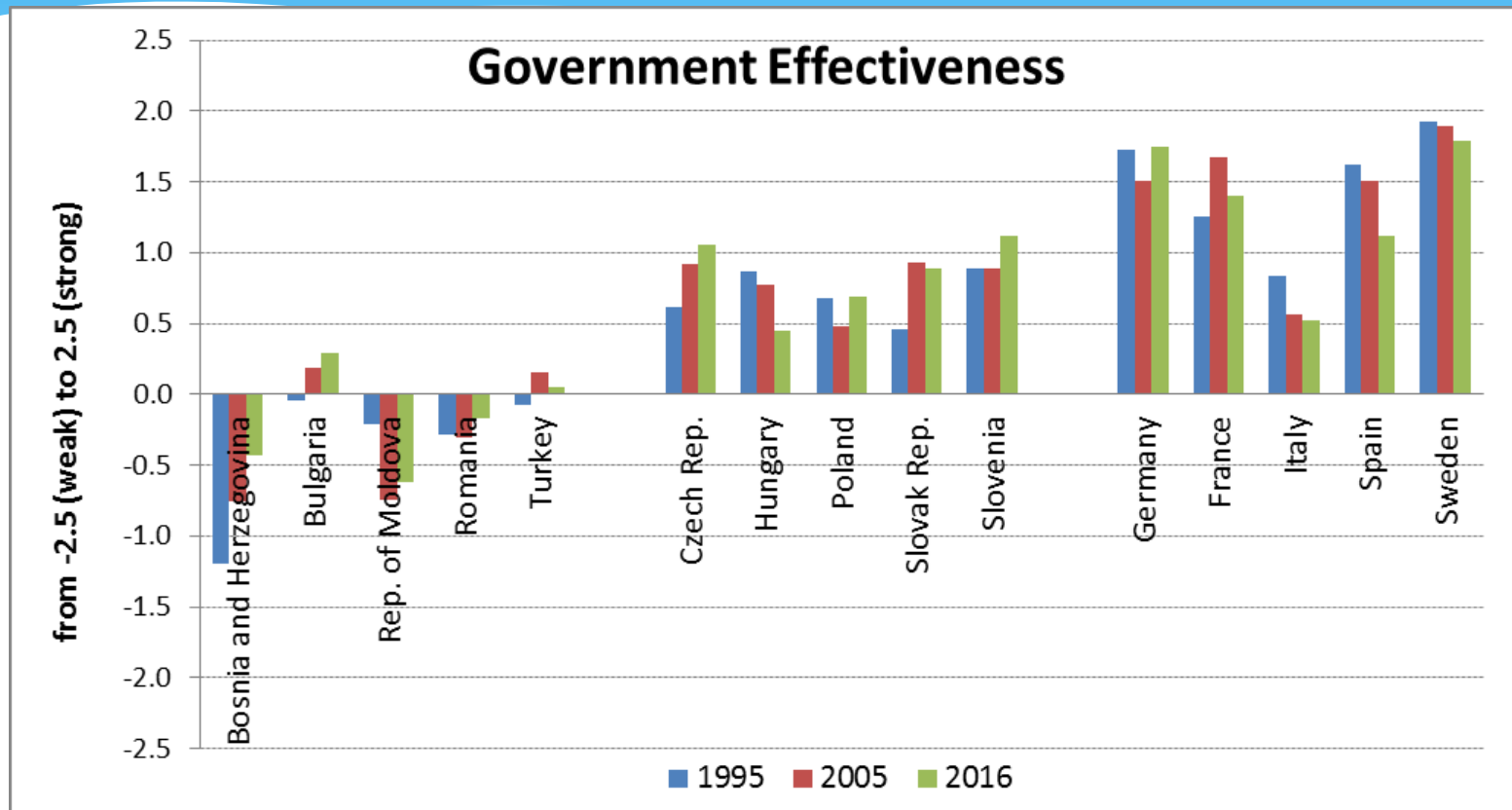
# Unemployment rate (%)



source: IMF WEO, April 2017

# Government Effectiveness

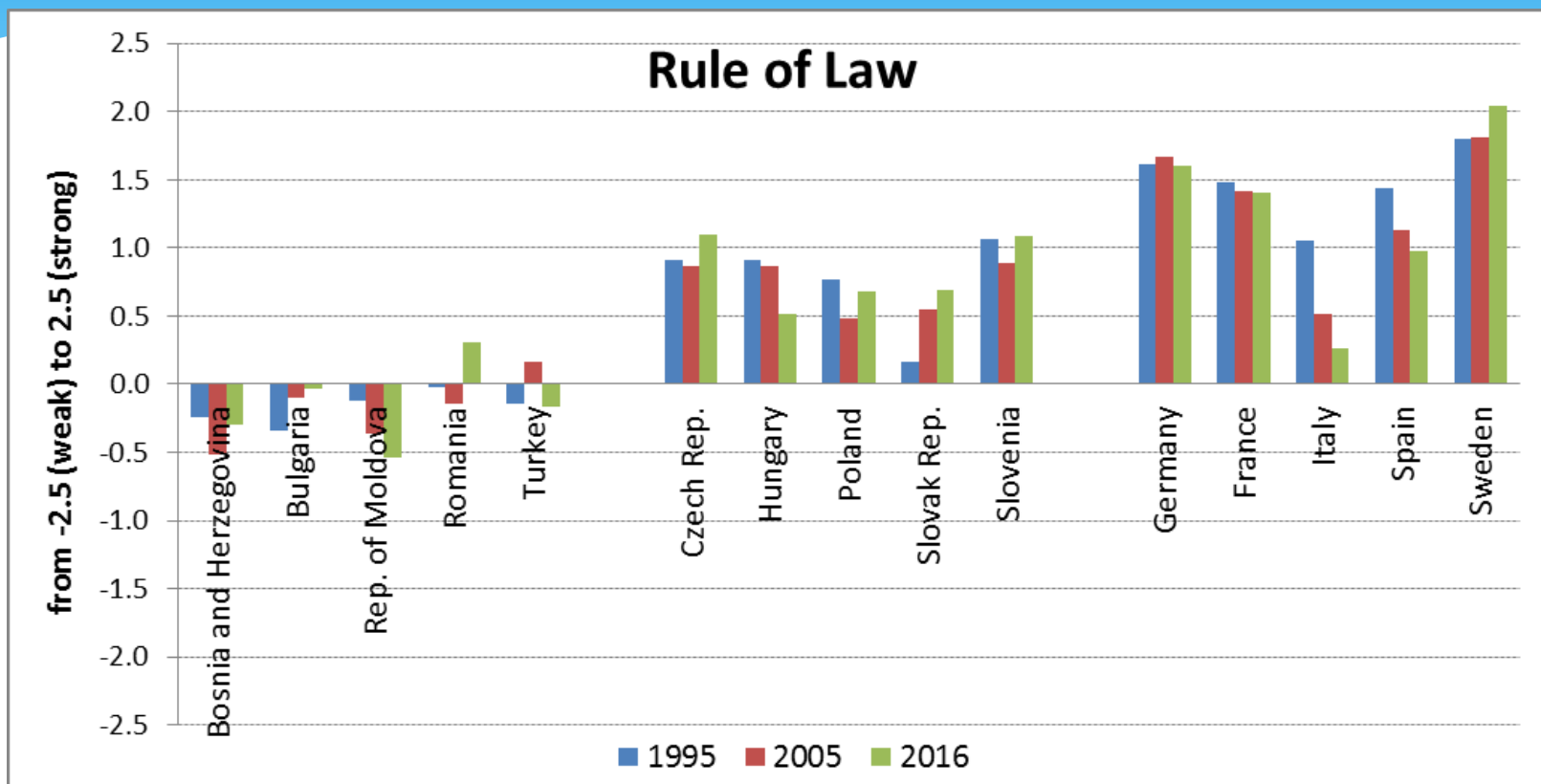
Reflects perceptions of the quality of public services, the quality of the civil service and the degree of its independence from political pressures, the quality of policy formulation and implementation, and the credibility of the government's commitment to such policies.



source: World Bank, The Worldwide Governance Indicators, 2017  
Update ([www.govindicators.org](http://www.govindicators.org))

# Rule of Law

Reflects perceptions of the extent to which agents have confidence in and abide by the rules of society, and in particular the quality of contract enforcement, property rights, the police, and the courts, as well as the likelihood of crime and violence



source: World Bank, The Worldwide Governance Indicators, 2017 Update ([www.govindicators.org](http://www.govindicators.org))