

PRESS RELEASE FROM A MEETING OF THE MONETARY POLICY COUNCIL
Held on 18 May 2004

At its meeting held on 18 May 2004 the Monetary Policy Council resolved to:

1. approve the NBP Report on the Operations of the NBP in 2003
2. accept the NBP Report on Monetary Policy Implementation in 2003.

The next meeting of the Council will take place on 25-26 May 2004.