

Warsaw, 3–7 July 2017

6th Summer Workshop of Narodowy Bank Polski

Programme

Monday, 3 July 2017

- 09.00–09.30 Registration and welcome coffee
- 09.30–09.40 Welcome address
Andrzej Sławiński, Narodowy Bank Polski and Warsaw School of Economics
- 09.40–10.55 *Credit Enforcement Cycles* (with R. Serrano-Padial)
Łukasz Drozd, Federal Reserve Bank of Philadelphia
- 10.55–11.10 Coffee break
- 11.10–12.25 *Central Bank Information Shocks* (with P. Karadi)
Marek Jarociński, European Central Bank
- 12.25–13.10 Lunch
- 13.10–14.25 *Formation of inflation expectations in turbulent times. Can ECB manage inflation expectations of professional forecasters?* (with M. Paloviita)
Tomasz Łyziak, Narodowy Bank Polski

Tuesday, 4 July 2017

- 09.00–09.30 Registration and welcome coffee
- 09.30–10.45 *Experimental study on the effect of nominal price level versus inflation targeting with and without guidance* (with C. Hommes)
Tomasz Makarewicz, University of Amsterdam
- 10.45–11.00 Coffee break
- 11.00–12.15 *Welfare effects of fiscal policy in reforming the pension system* (with O. Komada and J. Tyrowicz)
Krzysztof Makarski, Narodowy Bank Polski and Warsaw School of Economics
- 12.15–13.00 Lunch
- 13.00–14.15 *Income Inequality and Asset Prices*
Agnieszka Markiewicz, Erasmus University Rotterdam

Wednesday, 5 July 2017

- 09.00–09.30 Registration and welcome coffee
- 09.30–10.45 *Shopping Effort in Self-Insurance Economies*
Krzysztof Pytka, European University Institute
- 10.45–11.00 Coffee break
- 11.00–12.15 *The Anatomy of Government Spending Multiplier*
Paweł Kopic, Narodowy Bank Polski

- 12.15–13.00 Lunch
- 13.00–14.15 *The Real Rate as an Automatic Stabilizer: the “Household Finance” Analogy Revisited*
(with R. Farmer)
Paweł Zabczyk, Bank of England

Thursday, 6 July 2017

- 09.00–09.30 Registration and welcome coffee
- 09.30–10.45 *On Credible Monetary Policies under Model Uncertainty* (with I. Presno)
Anna Orlik, Board of Governors of the Federal Reserve System
- 10.45–11.00 Coffee break
- 11.00–12.15 *The demographic transition and monetary policy in a small open economy*
(with M. Bielecki and M. Brzoza-Brzezina)
Marcin Kolasa, Narodowy Bank Polski and Warsaw School of Economics
- 12.15–13.00 Lunch
- 13.00–14.15 *Learning about Debt Crises*
Radosław Paluszyński, University of Houston

Friday, 7 July 2017

- 09.00–09.30 Registration and welcome coffee
- 09.30–10.45 *The nexus between market structure and bank stability in Central and Eastern Europe countries* (with R. Karkowska)
Małgorzata Pawłowska, Narodowy Bank Polski and Warsaw School of Economics
- 10.45–11.00 Coffee break
- 11.00–12.15 *Child support instruments and labor supply: evidence from a large scale child benefit program*
Filip Premik, Narodowy Bank Polski and Warsaw School of Economics
- 12.15–13.00 Lunch
- 13.00–14.15 *Market Power and Informational Efficiency* (with M. Kacperczyk and S. Sundaresan)
Jaromir Nosal, Boston College
- 14.15–14.25 Closing remarks
Jan Werner, University of Minnesota

Workshop venue:

NBP Head Office
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Room 129/F

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