

Common Currency and its Future: Lessons for the New Member States



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**Bureau for the Integration with the Euro Area
(BISE)**

Warsaw, 15 October 2008



Agenda

- The Report
 - The aim and the idea
 - Implementation
 - Scale and benefits

The aim and the idea



- **Aim**

- ... Professional Report on the basis of open communication and consultations

- **Idea**

- ... Quality of public debate

- ... Analysis for sound decision-making process

- ... Dialogue and consensus building

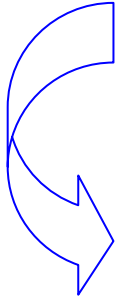


Basic information

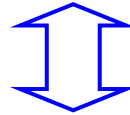
- Around **100** research seminars, debates and conferences
- Research program which involves over **50 projects**
- Coordination of **100** experts from **40** domestic and foreign research institutes and universities
- Anonymous peer-review process
- Platform for cooperation with social partners
- Cooperation with the Ministry of Finance and Ministry of Economy



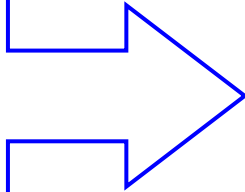
National Bank of Poland



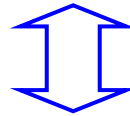
NBP Experts



Communication
& consultation



Bureau



External Experts



Platform for co-operation

Academia

Public
Sector

Social
Partners

Cooperation with social partners



- Platform for cooperation with major social partners
 - Employers' organizations
 - Business Centre Club
 - Confederation of Polish Employers
 - Polish Confederation of Private Employers Lewiatan
 - Polish Craft Association
 - Trade unions
 - Trade Unions Forum
 - Independent and Self- Governing Trade Union Solidarność
 - All-Poland Alliance of Trade Unions
 - Polish Bank Association

Members of
the Tripartite
Commission



Cooperation with social partners

- Co-operation on three levels:
 - **official:** quarterly meetings with heads of the organizations and the NBP Governor
 - **working level:** day-to-day e-mail contact
 - **expert:** experts from organizations participated in open seminars and provided feedback to the projects

⇒ Common position by social partners



Designing the research program

1. Entry seminars and feedback
2. Outline of the Report & Research Program
3. Feedback from social partners
4. Adjusted Outline & Research Program
5. Conducting the Research Program
6. Presentation of the research output
7. Consultation of the research output



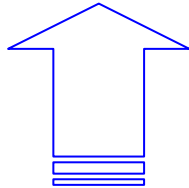
Consulting the research program

1. Draft paper by the author
 2. Internet
 3. Open seminars for comments and remarks
 4. Adjusted versions of the paper
 5. Referee review + feedback from the seminars
 6. Final paper
- All papers available at: www.nbp.pl/bise

Report Structure: summarizing the process



Leading paper



Supporting documents:

Supporting studies

Social partners position papers and analysis

World leading economists contributions



Benefits

- Broad, comprehensive and high quality Report
- Political economy aspects
 - wait and see
 - prepare and persuade
 - ... let people be part of the decision-making process
- Why do we need this?
....consensus is good for the MU: it makes it more viable and robust in the long-run



... and the three important issues

- Quality of public debate
- Research for sound decision-making process
- Dialogue and consensus building

... making us better prepared for the challenges of the monetary integration

Thank you for your attention



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