



Recent trends in the real estate market and its analysis – 2023 edition

Narodowy Bank Polski and SGH Warsaw School of Economics Conference
29 November 2023

Narodowy Bank Polski and SGH Warsaw School of Economics Workshop
30 November 2023

Wednesday, 29 November 2023, SGH, Warsaw

08.30 – 09.00 Registration and welcome coffee

09.00 – 9.15

Welcome address

- **Roman Sobiecki**, Vice-Rector of SGH Warsaw School of Economics
Welcome address
- **Olga Szczepańska**, Director of the Financial Stability Department,
Narodowy Bank Polski
Welcome address

9.15 – 10.45

Keynote speeches 1

- **Reiner Martin**; *The experience of the Slovak Republic with Macroprudential Policy and its impact on housing markets*
- **Jacek Łaszek**; *Cycles in the residential real estate market*

10.45 – 11.15

Coffee break

11.15 – 13.15

Session 1. Assessing and management of the risk of real estate cycles

- **Eva Arnold**; *Banks through the Lens of the Media*
- **Radosław Trojanek**; *Detecting housing bubbles in Poland*
- **Joanna Waszczuk**; *House price indices using the machine learning approach*
- **Michał Hebdzyński**; *Price setting factors or revealed preferences? How to understand the results of hedonic models and hedonic indices of housing rental market that base on listings data?*

13.15 – 14.00

Lunch



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| 14.00 – 16.00 | Session 2. <i>The housing and commercial property market in a broader perspective</i> <ul style="list-style-type: none">• George Matysiak; <i>New approaches towards classifying unlisted commercial real estate funds (UCREF)</i>• Barbara Jarmulska; <i>Asset prices, collateral and bank lending: the case of Covid-19 and real estate</i>• Krzysztof Olszewski; <i>The office was the home, now due shocks the home is the office. Workplace and climate changes and the economy</i> |
| 16.00 – 18.30 | Sightseeing in Warsaw (<i>by invitation only</i>) |
| 18.30 | Dinner at a restaurant in Warsaw (<i>by invitation only</i>) |

Thursday, 30 November 2023, SGH, Warsaw

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| 08.30 – 09.00 | Registration and welcome coffee |
| 09.00 – 10.00 | Keynote speeches 2 <ul style="list-style-type: none">• Borek Vasicek; <i>Housing market surveillance in the European Commission</i>• Stefen Zeugner; <i>MAPADOMO A regional housing market database for the EU</i> |
| 10.00 – 10.15 | Coffee break |
| 10.15 – 12.00 | Session 3. <i>Monetary policy and in the housing market</i> <ul style="list-style-type: none">• Marco Lo Duca; <i>Mortgage supply and house prices: a BVAR analysis for the Euro area</i>• Giorgia de Nora; <i>Institutional investors and house prices</i>• Jan Klacso; <i>The National Bank of Slovakia Residential Real Estate Dashboard</i> |
| 12.00 – 12.45 | Lunch at SGH |



12.45 – 15.00 **Session 4. *Housing in a broader context***

- Karin Wagner; *Housing markets from the perspective of households: Selective survey data evidence*
- Julian Soriano-Harris; *Financial Deregulation and Fertility Decisions: The Unintended Consequences of Banking Deregulation*
- Adam Czerniak; *Impact of Ukrainian refugees migration on rental prices across Europe*
- Artur Gajda; *Preferences of tenants in the Polish housing market*
- Arkadiusz Derkacz; *Expected utility in housing*

15.00 – 15.30 Coffee break

15.30 – 17.00 **Session 5. *Social housing and related issues***

- Jean-Pierre Schaefer; *Producing social housing despite the current economic and political turbulence*
- Olga Zuchora; *Empty Spaces full of possibilities: how Social Rental Agencies will impact on the real estate market*

Conference venue:

SGH Warsaw School of Economics
Building C
Al. Niepodległości 128, Warszawa

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