

Voting results of the Monetary Policy Council members on 05.11.2025

Date	Subject of motion or resolution	Decision of the MPC	Voting results of the Council members
05.11.2025	Motion to raise the NBP interest rates by 1.25 p.p.	The motion did not receive majority vote.	In favour: - J. B. Tyrowicz Against: - A. Glapiński - I. K. Dąbrowski - I. Duda - W. S. Janczyk - C. Kochalski - L. Kotecki - P. Litwiniuk - G. Masłowska - H. J. Wnorowski
05.11.2025	Motion to cut the NBP interest rates by 0.25 p.p.	The motion was passed.	In favour: - A. Glapiński - I. K. Dąbrowski - I. Duda - W. S. Janczyk - C. Kochalski - L. Kotecki - P. Litwiniuk - G. Masłowska - H. J. Wnorowski Against: - J. B. Tyrowicz

05.11.2025	Resolution no. 10/2025 on the reference rate, refinancing credit rate, fixed-term deposit rate, rediscount rate and discount rate at Narodowy Bank Polski.		In favour: - A. Glapiński - I. K. Dąbrowski - I. Duda - W. S. Janczyk - C. Kochalski - L. Kotecki - P. Litwiniuk - G. Masłowska - H. J. Wnorowski Against: - J. B. Tyrowicz
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